



FDIC Certificate Number 28348
State Bank Number 39-0488

REPORT OF CONDITION

BELMONT SAVINGS BANK of BELLAIRE in the State of Ohio, at the close of business on September 30, 2024

ASSETS

Dollar Amounts In Thousands

Cash and balances due from depository institutions:		
Noninterest-bearing balances and currency and coin	\$	1,889
Interest-bearing balances	\$	2,994
Securities:		
Available-for-sale debt securities	\$	166,989
Equity securities with readily determinable fair values not held for trading	\$	8
Loans and lease financing receivables:		
Loans and leases held for investment	\$	307,883
LESS: Allowance for loan and lease losses	\$	2,396
Loans and leases held for investment, net of allowance	\$	305,487
Premises and fixed assets (including right-of-use assets)	\$	5,477
Other real estate owned	\$	0
Direct & Indirect investments in real estate ventures	\$	4,718
Other assets	\$	31,653
Total assets	\$	519,215

LIABILITIES

Deposits:		
In domestic offices	\$	362,836
Noninterest-bearing	\$	19,174
Interest-bearing	\$	343,662
Federal funds purchased and securities sold under agreements to repurchase:		
Securities sold under agreements to repurchase	\$	10,154
Other borrowed money		
(includes mortgage indebtedness and obligations under capitalized leases)	\$	77,138
Other liabilities	\$	5,117
Total liabilities	\$	455,245

EQUITY CAPITAL

Retained earnings	\$	81,835
Accumulated other comprehensive income	\$	-17,865
Total equity capital	\$	63,970
Total liabilities and equity capital	\$	519,215

I, Paul Spigarelli, Treasurer and CFO of the named bank do hereby declare that this Report of Condition has been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and is true to the best of my knowledge and belief.

Paul Spigarelli
CFO & Treasurer

We, the undersigned directors (trustees), attest to the correctness of this Report of Condition for this report date and declare that the Report of Condition has been examined by us and to the best of our knowledge and belief has been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and is true and correct.

Thomas W. Johnson - Director
Joseph Vavra - Director
Mark Bukmir - Director
Todd Cover - Director
Melissa Yeso - Director
Dwight Jenewein - Director

Attested:..... October 21, 2024

Todd Cover - President & CEO
Joseph Tichic - Executive Vice President



**Member
FDIC**

"This statement has not been reviewed, or confirmed for accuracy or relevance by the Federal Deposit Insurance Corporation"